

RESOLUTION NO. RS2018-1241 (DOWELL, VERCHER, & OTHERS) – This resolution would amend an intergovernmental agreement by and between the Tennessee Department of Transportation (TDOT) and the Metropolitan Department of Public Works. The Metropolitan Government is authorized to approve an intergovernmental agreement with TDOT by resolution. (Tenn. Code Ann. § 12-9-104.)

Resolution No. RS2017-776 approved an intergovernmental agreement with TDOT where Metro agreed to cover 100% of the cost of the Preliminary Engineering phases of NEPA and Design at \$65,000 and \$1,940,000, respectively; right-of-way cost at \$1,000; and TDOT agreed to cover 100% of the estimated cost of construction at \$20,880,000. Ordinance No. BL2017-746, approved a participation agreement between Metro and Century Farms, LLC, for the shared cost of design and local roads that will connect to the interchange project at \$24,000,000, where Century Farms will pay \$12,000,000 and Metro will pay \$12,000,000.

TDOT has reviewed the estimated construction cost and determined, due to inflation and the rising cost of construction materials, the current estimate to construct the interchange is \$38,000,000. TDOT has a funding cap of \$25,700,000, which includes a 90% federal match and 10% state match. TDOT has asked Metro to provide \$12,300,000. Metro will receive \$11,070,000 of federal funds from the Nashville Area Metropolitan Planning Organization. Metro and Century Farms have agreed to split the remaining \$1,230,000. Century Farms will pay TDOT directly for their share, \$615,000.

The resolution under consideration would reflect Metro's responsibility to TDOT under these new terms. A related resolution addressing Century Farms' agreement, Resolution No. RS2018-1238, is also being considered on this agenda.

Fiscal Note: TDOT has asked Metro to provide \$12,300,000. Metro would receive \$11,070,000 of federal funds from the Nashville Area Metropolitan Planning Organization. Metro and Century Farms have agreed to split the remaining \$1,230,000. Century Farms would pay \$615,000 directly to TDOT for their share. Metro would pay the remaining \$615,000.